

# Ritco Logistics Limited

To

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dallal Street, Mumbai-400001,  
Maharashtra, India.

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting held today i.e on November 13<sup>th</sup>, 2020**

Ref: Scrip Code: 542383

We wish to inform that the Board of Directors of the Company at its meeting held today i.e on 13<sup>th</sup> November 2020 (commenced at 5:00 P.M. and concluded at 6:00 P.M.) in which the Board of Directors have consider the following matters:

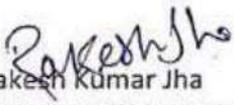
1. Minutes of the previous Board Meeting was approved by Board of Director
2. Board consider the unaudited financial results of the Company for the Half Year ended 30<sup>th</sup> September, 2020 along with Limited review reports with unmodified opinion for the half year ended on September 30<sup>th</sup>, 2020.
3. Board of Directors considered and reviewed the minutes of the Management and Operations Committee.
4. Board of Directors considered and reviewed the minutes of the Audit Committee.

You are requested to kindly take the same on record.

We request your good-self to kindly acknowledge the same.

Yours Faithfully

For Ritco Logistics Limited

  
Rakesh Kumar Jha  
(Company Secretary cum Compliance Officer)

Date: 13/11/2020

Place: Gurugram



**RITCO LOGISTICS LIMITED**

CIN: L60221DL2001PLC112167

Reg. Off.:508,5th Floor, Jyoti Shikhar Tower,District Centre Janakpuri NEW DELHI West Delhi DL 110058 IN

Email: mschadha@ritcologistics.com

Statement of Standalone Un- Audited Financial Results for the Half Year Ended on 30 September 2020

Amount In Lacs

Sr. No.	Particular	Standalone			
		Half Year Ended		Year Ended	
		6 Months Ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year Ended
	9/30/2020	3/31/2020	9/30/2019	3/31/2020	
	Unaudited	Audited	Unaudited	Audited	
I.	Revenue From Operation	18,203.06	25,038.35	24,014.14	49,052.49
II.	Other Income	115.51	265.58	122.73	388.31
<b>III.</b>	<b>Total Revenue (I+II)</b>	<b>18,318.57</b>	<b>25,303.93</b>	<b>24,136.87</b>	<b>49,440.79</b>
IV.	Expenses				
	(a) Cost of Service Rendered	17,003.84	22,936.534	20,905.33	43,841.87
	(b) Purchase of traded goods	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	254.17	309.736	248.24	557.97
	(e) Finance Cost	497.60	664.818	654.34	1,319.15
	(f) Depreciation and amortisation expense	578.61	775.430	848.25	1,623.68
	(g) Other expenses	322.57	568.499	402.60	971.10
	<b>Total Expenses</b>	<b>18,656.80</b>	<b>25,255.02</b>	<b>23,059</b>	<b>48,314</b>
	Profit before exceptional item before tax	(338.23)	48.91	1,078.11	1,127.02
V.	Exceptional items	-	-	-	-
VII.	Profit before tax (III-IV)	(338.23)	48.91	1,078.11	1,127.02
VIII.	Tax Expense:	12.69	(131.890)	376.28	244.39
IX.	Profit/(loss) after tax (VII-VIII)	(350.92)	180.80	701.83	882.63
X.	Other Comprehensive Income	-	-	-	-
XI.	Total Comprehensive Income (after tax), (IX+X)	(350.92)	180.80	701.83	882.63
XII.	Earnings Per Share (EPS)				
	(a) Basic	(1.43)	0.74	2.87	3.61
	(b) Diluted	(1.43)	0.74	2.87	3.61

**Notes:**

1- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 13.11.2020 after review by an Audit Committee.

2- There were no investor complaints known to the Company outstanding at the beginning of the half year.

3- Previous period figures have been regrouped wherever necessary.

**For and on behalf of  
Ritco Logistics LIMITED**

Manmohan Pal  
Singh Chadha

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Manmohan Pal Singh  
Chadha  
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**Man Mohan Pal Singh Chadha**

**Director**

**DIN:- 01763805**

**Place: New Delhi**

**Date: 13.11.2020**

## RITCO LOGISTICS LIMITED

CIN: L60221DL2001PLC112167

Reg. Off.:508,5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri NEW DELHI West Delhi DL 110058 IN

Email: mschadha@ritcologistics.com

Statement of Standalone Audited Financial Results for the Half Year Ended on 30 September 2020

(Amount in Lacs)

Statement of Assets and Liabilities			
Particulars	As at September 30	As at March 31,	
	2020	2020	
<b>A. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share capital	2,447.66	2,447.66	
(b) Other Equity	7,333.92	7,684.84	
<b>Total Equity</b>	<b>9,781.58</b>	<b>10,132.50</b>	
<b>Liabilities</b>			
<b>2 Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	3,346.34	4,232.29	
(ii) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	
(b) Provisions	85.65	70.40	
(c) Deferred tax liabilities (Net)	72.91	60.22	
(d) Other non-current liabilities	37.49	37.49	
<b>Total Non-current liabilities</b>	<b>3,542.38</b>	<b>4,400.40</b>	
<b>3 Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	10,928.12	8,282.63	
(ii) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	190.95	173.39	
(iii) Other financial liabilities [other than those specified in item (c)]	-	-	
(b) Other current liabilities	9.68	903.52	
(c) Provisions	406.12	362.98	
(d) Current Tax Liabilities (Net)	-	-	
<b>Total Current liabilities</b>	<b>11,534.87</b>	<b>9,722.52</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,858.83</b>	<b>24,254.42</b>	
<b>B. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment	3,598.90	4,165	
(b) Capital work-in-progress	82.67	82	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other Intangible Assets	-	-	
(f) Intangible Assets under development	-	-	
(g) Biological Assets other than bearer plants	-	-	
(h) Financial Assets			
(i) Investments	-	-	
(ii) Trade Receivables	-	-	
(iii) Loans	343.48	296	
(i) Deferred tax assets (Net)	-	-	
(j) Other non-current Assets	-	-	
<b>Total Non-Current Assets</b>	<b>4,025.05</b>	<b>4,541.88</b>	
<b>2 Current assets</b>			
(a) Inventories	-	-	
(b) Financial Assets			
(i) Investments	102.40	102.40	
(ii) Trade receivables	14,886.71	14,823.10	
(iv) Bank Balances other than (iii) above	3,202.61	3,177.65	
(v) Loans	2,120.13	1,174.12	
(vi) Others	-	-	
(c) Current Tax Assets (Net)	-	-	
(d) Other current assets	521.94	435.85	
<b>Total Current Assets</b>	<b>20,833.78</b>	<b>19,713.12</b>	
<b>TOTAL ASSETS</b>	<b>24,858.83</b>	<b>24,254.42</b>	
For and on behalf of Ritco Logistics LIMITED			
Digitally signed by Manmohan Pal Singh Chadha Date: 2020.11.13 17:40:05 +05'30'			
Man Mohan Pal Singh Chadha Director DIN:- 01763805			
Place: New Delhi Date: 13.11.2020			

**Ritco Logistics Limited**  
**CIN: L60221DL2001PLC112167**  
**Cash Flow Statement for the Year Ended 31 March 2020**

Particulars	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019	For the year Ended 31.03.2020 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax	(338.23)	1,078.11	1,127.02
<b>Adjustments for:</b>			
Interest in FDR	(5.21)	(28.11)	(143.49)
Interest from other	-	(12.39)	(13.54)
Depreciation	579.58	848.25	1,623.68
Interest & Finance Charges	474.37	638.09	1,280.95
Profit on sale of Fixed Assets	(1.41)	(3.10)	(2.74)
Issued Expenses Adjusted against share premium	-	-	-
Operating Profit before working Capital Change	709.10	2,520.84	3,871.88
<b>Adjustments for:</b>			
<b>Increase/(Decrease) in Current Liabilities</b>			
Trade Payable	17.56	116.26	(120.54)
Other Current Liabilities	(893.42)	(0.51)	(523.55)
Short Term Provision	43.15	(17.16)	242.83
<b>Decrease/(Increase) in Current Assets</b>			
Trade Receivable	(63.61)	(1,773.63)	(3,366.44)
Inventory	-	-	-
Other Current Assets	(86.08)	(658.98)	(185.37)
loans and advances	(946.00)	(850.52)	(710.11)
Cash generated from operations	(1,219.31)	(3,184.53)	(791.29)
<b>Appropriation Of Profit</b>			
Net income tax Paid or Payable	-	(212.40)	(324.75)
<b>Net Cash flow from Operating activities:(A)</b>	<b>(1,219.31)</b>	<b>(876.09)</b>	<b>(1,116.04)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Intrest On FD	5.21	28.11	143.49
Interest Recived from Other	-	12.39	13.54
Purchase of Fixed Assets	(20.66)	(191.76)	(166.46)
(Increase)/Decrease in Long Term Advances	(47.79)	24.13	12.29
Investment in FDR	(459.93)	(433.47)	(155.49)
Sale of Assets	11.23	6.64	4.90
Sale of Investmnet	-	-	-
(Increase)/Decrease in Long Term Provision Gratuity	15.25	8.59	(25.18)
<b>Net Cash used in Investing activities: (B)</b>	<b>(496.68)</b>	<b>(545.38)</b>	<b>(172.91)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest Paid	(474.37)	(638.09)	(1,280.95)
Increase/( Decrease) in Long term Borrowings	(885.96)	(656.14)	(824.86)
Increase/( Decrease) in Short term Borrowings	2,645.49	2,459.95	3,750.96
Issue of Share Capital	-	-	-
<b>Net Cash Flow from financing activities: ( C )</b>	<b>1,285.16</b>	<b>1,165.73</b>	<b>1,645.15</b>
<b>Net increase in cash &amp; Cash Equivalents : A+B+C</b>	<b>(430.84)</b>	<b>(255.74)</b>	<b>356.21</b>
<b>Opening Cash and Cash equivalents</b>	<b>1,352.16</b>	<b>995.95</b>	<b>995.95</b>
<b>Closing Cash and Cash equivalents</b>	<b>921.32</b>	<b>740.21</b>	<b>1,352.16</b>

For and on behalf of

**Ritco Logestics LIMITED**

Manmohan Pal Singh Chadha  
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Chadha  
Date: 2020.11.13 17:40:34  
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**Man Mohan Pal Singh Chadha**

**Director**

**DIN:- 01763805**

**Place: New Delhi**

**Date:- 13.11.2020**



**Limited Review Report on unaudited Standalone Financials Results of Ritco Logistics Limited for the half year ended 30th September 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To

**The Board of Director  
Ritco Logistics Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ritco Logistics Limited** for the period ended **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates  
Chartered Accountants  
FRN. 106456W

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Sourabh Bagaria

M No.: 183850

Date: 13/11/2020

Place: Mumbai

UDIN: 20183850AAAABG6517